Employee Salary Policy (approved 5/27/2014, revised 10/27/2015)

The purpose of the Employee Salary Policy is to define the following:

- 1. Salary adjustment factors
- 2. The payment schedule

Salary Adjustment Factors

The Board of Trustees will approve a salary range to be applied to each individual role within the Pioneer Springs Education team. Each employee will be awarded a salary based on the following factors:

- · Salary Range
- Years of Service
- Education Level
- Licensure
- · Personal Skill
- Merit

Proposed yearly salary increases will be prepared, reviewed and potentially approved by the Board of Trustees based on the following factors:

- · Employee performance review results
- · Increased responsibility
- · Pioneer Springs financial health
- Market data

Payment Schedule

Payroll is received on the last working day of the month for each of the 12 months.